



FORM NL-3-B-BS

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA 545 / 10th March 2010

BALANCE SHEET AS AT 31.12.2011

` in thousands				
	Schedule	AS ON 31.12.2011	AS ON 31.12.2010	
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	1500000	1500000	
SHARE APPLICATION MONEY PENDING ALLOTMENT				
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	45164576	43517834	
FAIR VALUE CHANGE ACCOUNT		30933646	55413539	
BORROWINGS	NL-11-Borrowings Schedule	0	0	
TOTAL		77598222	100431373	
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule	150769827	156910283	
LOANS	NL-13-Loans Schedule	3762527	4326817	
FIXED ASSETS	NL-14-Fixed Assets Schedule	953811	919238	
DEFERRED TAX ASSET				
CURRENT ASSETS				
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	7224830	7604565	
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	24098361	21676906	
Sub-Total (A)		31323191	29281471	
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	73882054	63188225	
PROVISIONS	NL-18-Provisions Schedule	35329080	27818211	
DEFERRED TAX LIABILITY				
Sub-Total (B)		109211134	91006436	
NET CURRENT ASSETS (C) = (A - B)		-77887943	-61724965	
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	0	0	
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		0	0	
TOTAL		77598222	100431373	

CONTINGENT LIABILITIES				
	Particulars		31.12.2011	31.12.2010
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments			
2	Claims, other than against policies, not acknowledged as debts by the company			
3	Underwriting commitments outstanding (in respect of shares and securities)			
4	Guarantees given by or on behalf of the Company			
5	Statutory demands/ liabilities in dispute, not provided for			
6	Reinsurance obligations to the extent not provided for in accounts			
7	Others (to be specified)			
	Letters of credit given on behalf of the company			
	TOTAL			